



BY-LAW 770-2025
providing financing for 2025, 2026 and 2027 roadworks
and decree of a loan for this purpose

EXPLANATORY NOTE

This by-law decrees, in accordance with the Municipal Works Act (RLRQ, ch. T-14), roadwork to be financed by a loan for the 2025, 2026 and 2027 fiscal years.

It provides for the repayment terms and conditions in accordance with the Act respecting municipal debts and loans and the Municipal Code.

CONSIDERING Articles 1060.1 and following of the Municipal Code (RLRQ, ch. C-27.1) as well as Articles 1 and 3 of the Municipal Works Act (RLRQ, ch. T-14);

CONSIDERING Article 1063 of this Law provides for the possibility for Council to adopt a borrowing by-law by defining an object in general terms;

CONSIDERING the Act respecting municipal debts and loans (RLRQ, ch. D-7) and the Municipal Powers Act (RLRQ, ch. C-47.1) which grants powers to the Municipality in matters of roads;

CONSIDERING THE Municipality's 2025-2026-2027 three-year capital expenditure program provides for various roadwork on streets and roads not eligible for provincial government subsidies;

CONSIDERING the federal and provincial governments' various infrastructure financing programs;

WHEREAS a notice of motion was given by Councillor Gilles Saulnier at the regular council meeting of March 12th, 2025;

WHEREAS the present by-law was tabled and presented by the Director general at the regular meeting of March 12th, 2025;

CONSEQUENTLY, the municipal council decrees the following:

CHAPTER I: INTRODUCTORY PROVISIONS

1. ***Preamble*** – The preamble forms an integral part hereof.
2. ***Authorized work*** – Council authorizes various roadwork as specified in Annex A prepared on February 27th, 2025 by Mr. Hugo Lépine, Director general and registrar-treasurer and evaluated at \$ 1 500,000 :

CHAPTER II: LOAN

3. ***Loan*** – In order to pay for expenses specified in the present by-law and in accordance to the 2nd paragraph of Article 1063 of the Quebec Municipal Code, Council authorizes a loan in the amount of \$ 1 500,000 to be reimbursed over a period of 15 years.

4. ***Deduction and levying of tax*** - To provide for expenses incurred with regards to interest and the reimbursement in capital at the loan's annual due dates, a special tax at a sufficient rate as per their value as shown on the evaluation role in effect each year, will be imposed and levied annually during the term of the loan on all taxable properties on the Municipality's territory.
5. ***Use of a surplus*** - Should the allocation amount authorized by the present by-law be higher than the amount actually spent with regards to this allocation, Council is authorized to use this surplus to pay for any other expense decreed by the present by-law for which the allocation is deemed insufficient.

CHAPTER III : FINAL PROVISIONS

6. ***Entering into effect*** - The present by-law enters into effect in accordance to the Law.



Tim Watchorn
Mayor



Hugo Lépine
Director general/registrar-treasurer