



BY-LAW 599-2020
providing financing for the purchase of a generator and other additional work and the decree of a loan for this purpose

WHEREAS the Municipality's 2020-2021-2022 capital triennial program;

CONSIDERING the Municipal Works Act;

CONSIDERING the Act respecting Municipal debts and loans;

CONSIDERING Articles 1060.1 and following of the Municipal Code;

WHEREAS THAT the purchase of a generator is considered a priority as per the Municipality's civil protection plan;

WHEREAS THAT certain additional work is required at Chalet Bellevue in order to consolidate various renovation work done in 2017;

CONSIDERING THAT a notice of motion of this by-law was given by Councillor Leigh MacLeod at the Council meeting of March 18th, 2020;

CONSIDERING THAT the draft by-law was presented at the Council meeting of March 18th, 2020;

CONSIDERING THAT the Council members in attendance declare having read the draft by-law and renounce to its reading;

CONSIDERING THAT the Director general and Secretary-treasurer mentions that this by-law pertains to the providing of financing for the purchase of a generator and additional work described in the by-law's annex and to decree a loan for this purpose;

CONSEQUENTLY, the municipal council decrees the following:

1. **Work authorization** - Work is authorized for the purchase and installation of a generator and for various work at Chalet Bellevue, including professional fees and other pertinent costs for a total amount of \$ 300,000 as shown on the estimate prepared by the Director, Public works on March 11th, 2020, attached as Annex A .
2. **Expense authorization** - An expense of \$ 300,000 is authorized for the purpose of the present by-law.
3. **Borrowing authorization** - In order to pay for the expenses stipulated in the present by-law, Council is authorized to borrow an amount of \$ 300,000 to be reimbursed over a period of 15 years.
4. **Allocation to the reduction of the loan** - Council may allocate to the reduction of the loan decreed by the present by-law, any amount from the Municipality's non-allocated operating surplus.
5. **Use of surplus** - Should the amount of an allocation authorized by the present by-law exceed the amount spent with regards to this allocation, Council is authorized to use this surplus to pay for any expense decreed by the present by-law and for which the allocation was deemed insufficient.

6. **Special tax** - To pay for expenses committed pertaining to interests and to the reimbursement in capital of the loan's annual due dates, a special tax is imposed and levied annually by the present by-law during the term of the loan, on all taxable properties located on the Municipality's territory, at a sufficient rate as per their value shown on the evaluation role in effect each year.

7. **Entering into effect**- The present by-law enters into effect according to the Law;

Timothy Watchorn
Mayor

Hugo Lépine
Director general



(French only)

Annexe A

Dépenses autorisées	Base de calcul	Montant
Coût des travaux - avant taxes		242 700 \$
Coûts directs		242 700 \$
Honoraires ingénieurs		6 500 \$
Sous-total		6 500 \$
Imprévus	10%	24 920 \$
Sous-total		274 120 \$
TPS	5%	13 706 \$
TVQ	9.975%	27 344 \$
Moins : Ristourne TPS et TVQ		(27 378 \$)
Total		287 792 \$
Emprunt temporaire (6 mois)	4%	6 000 \$
Frais de financement	2%	6 208 \$
Valeur du Règlement		300 000 \$
Financement	Base de calcul	Montant
Participation de la Municipalité	100%	300 000 \$
Contribuables ensemble	100%	300 000 \$
Impact fiscal Taux intérêt 3%	15 ans	.003\$ par 100\$ d'évaluation
Contribuables ensemble)		
Valeur foncière / taxe estimée	962 199 105\$	Annuité de 25 100\$

Le Directeur général

Hugo Lépine
Secrétaire-trésorier