



BY-LAW 592-2020
providing for financing for the repairs to a section of Watchorn road and
decree of a loan for this purpose

WHEREAS the terms of the Quebec government's new FIMEAU infrastructure program;

CONSIDERING the Municipal works Act;

CONSIDERING the Act respecting municipal loans and debts;

CONSIDERING Articles 1060.1 and following of the Municipal Code;

WHEREAS THAT the repairs to Watchorn road between Village road and Route 364 is a priority for the 2020-2021-2022 capital triennial program;

CONSIDERING THAT a notice of motion of this by-law was beforehand given by Councillor Jean Dutil at the Council meeting of May 13th, 2020;

CONSIDERING THAT the draft by-law was presented at the Council meeting of May 13th, 2020;

CONSIDERING THAT all of the members in attendance declare having read the draft by-law and that they renounce to its reading;

CONSIDERING THAT the Director general and secretary-treasurer specifies that this by-law pertains to obtaining financing for the repairs to a section of Watchorn road and decree of a loan for this purpose ;

CONSEQUENTLY, the municipal council decrees the following:

1. **Work authorization** – Work is authorized for the repairs to infrastructures on Watchorn road between Village road and Route 364 including professional fees and other pertinent costs for a total amount of 3,040 million dollars (\$ 3,040,000) as shown on the estimate prepared by the Director general and Régis Doré, engineer on the April 20th, 2020 attached herewith as Annex A.
2. **Expense authorization** – An expense of 3,040 million dollars (\$ 3,040,000) is authorized for the purpose of this by-law.
3. **Loan authorization** – For the purpose of paying for the expenses stipulated in the present by-law, Council is authorized to borrow an amount of \$ 3,040,000 reimbursable over a period of 20 years.
4. **Allocation to the reduction of the loan** – Council allocates to the reduction of the loan decreed by the present by-law, the entire grant received as per the PRIMEAU or any other governmental infrastructure financing program, up to the limits specified by said program.
5. **Use of surplus** – Should an allocated amount authorized by the present By-law be higher than the amount actually spent in regard to this allocation, Council is authorized to use this surplus to pay for any expense decreed by the present by-law and for which the allocation is deemed insufficient.

6. **Special tax** – In order to provide for 25% of expenses incurred pertaining to interests and the reimbursement in capital at the loan’s annual due dates, a special tax will be imposed at a sufficient rate by the present by-law and will be levied annually during the term of the loan on all of the taxable properties on the Municipality’s territory as per the value shown on the evaluation roll in effect each year.

7. **Sector tax** – In order to provide for 75% of expenses incurred pertaining to interests and the reimbursement in capital at the loan’s annual due dates, a special tax will be imposed at a sufficient rate by the present by-law and will be levied annually during the term of the loan on all of the taxable properties supplied by the “*Village drinking water distribution network*”, as shown in Annex B attached herewith forming an integral part hereof, as per the value shown on the evaluation roll in effect each year.

8. **Entering into effect** – The present by-law enters into effect in accordance to the Law but conditional to having obtained financing from one of the programs specified in Article 4.



Timothy Watchorn
Mayor



Hugo Lépine
Director general



(in French only)

**Annexe A
Règlement 592-2020**

Dépenses autorisées	Base de calcul	Montant
Coût des travaux - avant taxes		2 528 571 \$
Taxes nettes	5%	126 429 \$
Coûts directs		2 655 000 \$
Honoraires ingénieurs		40 000 \$
Services professionnels		249 524 \$
Taxes nettes	5%	14 476 \$
Sous-total		304 000 \$
Total		2 959 000 \$
Emprunt temporaire	4%	21 000 \$
Frais de financement	2%	60 000 \$
Valeur du Règlement		3 040 000 \$
Financement	Base de calcul	Montant
PRIMEAU	40.00%	(1 216 000) \$
Participation de la Municipalité	60.00%	1 824 000 \$
Contribution réseau village	75%	1 368 000 \$
Contribution ensemble	25%	456 000 \$
	Valeur Foncière	Annuité 3%/20 ans
Impact fiscal (Ensemble) / taxe estimée	961 957 902	.0003\$ par 100\$/
Contribuables ensemble		Annuité de 30 655 \$
Impact fiscal (secteur) / taxe estimée	164 363 400	0.056\$ par 100\$/
Contribuables réseau village		Annuité de 91 965 \$

Le Directeur général

Hugo Lépine
Secrétaire-trésorier

Annexe B
Règlement 592-2020

Le Réseau d'eau potable du Village dessert certains immeubles du village situés sur les rues suivantes :

The Village drinking water network supplies some of the village's immoveables located on the following streets:

ALLEN, ARGYLE, BAKER, BALDWIN, BELLEVUE, BENNETT, BILL'S BRAE, CAMPBELL, CARRUTHERS, CARVER, CARVER-HILL, CHUTES, CLOS-JOLI, CLOVER LEAF, CRESCENT, DAVIS, DEUX-RIVIÈRES, DIONNE, DOHERTY, GLEN, GRAND-ORME, GREEN ACRES, HAUTEURS, HILLSIDE, KENNEDY, LAC-ECHO, LAWKEN, LEGION, LIÈVRE, LOOKOUT, MAPLE GROVE, MARIE-LOUISE, MEADOWBROOK, MEADOWVIEW, MILLARD, MOUNTAIN VIEW, RIVER, PRIMEROSSES RIVERSIDE, ROCHER, ROCKCLIFF, ROUTE 329, ROUTE 364, SEIZE-ARPENTS, SUNNY MOUNT, SUNSET, TWIN, VILLAGE, VIVALDI, VOCE, WATCHORN.

