

## BY-LAW 769-2025 providing for the financing of the acquisition of a fire engine and decree of a loan for this purpose

## EXPLANATORY NOTE

*This by-law decrees a loan to finance the purchase of a fire engine for the Fire and Public Safety Department.* 

It sets out the terms and conditions.

CONSIDERING Articles 1060.1 and following of the Quebec Municipal Code (RLRQ, ch. C-27.1);

WHEREAS THAT the 2025-2026-2027 triennial capital expenditure program provides for the acquisition of a fire engine for the fire and public safety department;

WHEREAS THAT a notice of motion was given by Councillor Gilles Saulnier at the regular council meeting of January 15<sup>th</sup>, 2025;

WHEREAS THAT the present by-law was presented at the regular meeting of January 15<sup>th</sup>, 2025;

CONSEQUENTLY, the municipal council decrees the following :

#### CHAPTER I: INTRODUCTORY PROVISIONS

1. *Preamble* – The preamble forms an integral part hereof.

2. **Authorized acquisition** – Council authorizes the acquisition of a fire engine as listed in Annex A prepared by Mr. Michel Grenier, Director, Finance and administration, evaluated at \$ 1 214 171.

#### **CHAPTER II : LOAN AND EXPENSES**

3. **Authorized Ioan** – In order to pay the expenses provided for in the present Bylaw, Council authorizes a loan in the amount of \$ 1 214 171, to be reimbursed over a 15-year period.

4. **Expenditure authorization** – An expenditure of one million two hundred and fourteen thousand one hundred and seventy-one dollars (\$ 1 214 171) is authorized for the purpose of the present By-law.

5. **Allocation to the reduction of the loan** – Council allocates to the reduction of the loan decreed by the present By-law any contribution or subsidy that may be paid to it for the payment of all or part of the expense decreed by the present By-law.

6. **Levy and imposition of tax** - To provide for the expenses incurred with respect to the interest and the reimbursement in capital of the annual loan repayments, it is by the present by-law imposed and it will be levied, annually, during the term of the loan, on all taxable immovables on the territory of the Municipality, a special tax at a sufficient rate based on their value as it appears on the assessment roll in effect each year.

7. **Use of surplus** - If the amount of an appropriation authorized by the present bylaw is greater than the amount actually spent in relation to this appropriation, Council is authorized to use this surplus to pay any other expenditure decreed by the present by-law and for which the appropriation would be insufficient.

## CHAPTER III: FINAL PROVISIONS

8. *Entering into effect* - The present by-law enters into effect in accordance to the Law.

Tim Watchorn Mayor

Hugo Lépine Director general/registrar-treasurer



# ANNEXE A Règlement 769-2025 ACHAT AUTO POMPE 2024

ACHAT AUTO POMPE 2024		
Dépenses autorisées	Base de calcul	Montant
Coût d'achat - avant taxes		1 119 675.00 \$
Coût de la transaction		1 119 675.00 \$
Coûts directs		1 119 675.00 \$
Taxes nettes	5.00%	55 983.00 \$
Sous-total		1 175 658.00 \$
Total		1 175 658.00 \$
Emprunt temporaire	3%	15 000.00 \$
Frais de financement	2%	23 513.00 \$
Valeur du règlement		1 214 171.00 \$
Financement	Base de calcul	Montant
Participation de la Municipalité		1 214 171.00 \$
	Valeur Foncière	Annuité 3.75%/15 ans
	2 032 610 700 \$	
Impact fiscal (secteur) / taxe estimée	\$	0.0053 par 100 \$

Michel Grenier, directeur des finances 20 décembre 2024