

### BY-LAW 633-2022

# providing financing for the acquisition of vehicles, maintenance work and the decree of a loan for this purpose

#### **EXPLANATORY NOTE**

This by-law decrees, according to the Municipal Works Act, the replacement and acquisition of vehicles for the Public works and infrastructures department as well as maintenance work on road accessory equipment to be financed by a loan in the 2022 fiscal year.

It provides for the repayment terms according to the Act respecting municipal debts and loans and the Municipal Code.

CONSIDERING Articles 1060.1 and following of the Quebec Municipal Code (RLRQ, ch. C-27.1);

CONSIDERING the Act respecting municipal debts and loans (RLRQ, ch. D-7) and the Municipal powers Act (RLRQ, ch. C-47.1) which grants power to the Municipality with matters pertaining to roadwork;

WHEREAS THAT the Municipality's 2022-2023-2024 capital works program provides for the replacement and acquisition of vehicles for the Public works and infrastructures department as well as maintenance work on truck boxes;

WHEREAS THAT a notice of motion was given by Councillor Leigh MacLeod at the regular Council meeting of February 9<sup>th</sup>, 2022;

WHEREAS THAT the present by-law was presented at the regular Council meeting of February 9<sup>th</sup>, 2022;

CONSEQUENTLY, the municipal council decrees the following:

## **CHAPTER I: INTRODUCTORY PROVISIONS**

- 1. **Preamble** The preamble forms an integral part hereof.
- 2. **Authorized work** Council authorizes the acquisition of vehicles as well as major maintenance work on equipment, as specified in Annex A prepared by Mr. Sacha Desfossés, engineer and Director, Public works and infrastructures and evaluated at \$ 340,000 :

# **CHAPTER II: LOAN AND EXPENSES**

Modifié par la résolution 211.06.22

3. **Authorized loan** – In order to pay for expenses specified in the present by-law and in accordance to the 2<sup>nd</sup> paragraph of Article 1063 of the Quebec municipal Code, Council authorizes a loan in the amount of \$ 340,000, to be reimbursed over a period of 5 years.

- 4. **Authorization of expenses** An expense of three hundred and forty thousand dollars (\$ 340,000) is authorized for the purpose of the present by-law.
- 5. **Deduction and levying of tax** To provide for expenses incurred with regards to interest and the reimbursement in capital at the loan's annual due dates, a special tax at a sufficient rate as per their value as shown on the evaluation role in effect each year, will be imposed and levied annually during the term of the loan on all taxable properties on the Municipality's territory.
- 6. **Use of a surplus** Should the allocation amount authorized by the present bylaw be higher than the amount actually spent with regards to this allocation, Council is authorized to use this surplus to pay for any other expense decreed by the present by-law for which the allocation is deemed insufficient.

### **CHAPTER III: FINAL PROVISIONS**

7. **Entering into effect** - The present by-law enters into effect as per the Law.

Tim Watchorn Mayor Hugo Lépine

Director general/Registrar-treasurer